

A partnership to benefit the entire state of Vermont



MARCH 30, 2011 – FOR IMMEDIATE RELEASE

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VTEP praises proposed Vermont Yankee power purchase agreement

Brad Ferland, President of the Vermont Energy Partnership, responded today to the announcement of the proposed power purchase agreement between Vermont Yankee and Vermont Electric Co-operative:

“This is a great deal – and we need more like it. At 4.9 cents/kilowatt hour it saves ratepayers a considerable amount of money, while helping to ensure jobs and other sizable economic benefits stay in Vermont. We encourage other Vermont utilities and Vermont Yankee’s owner to finalize similar agreements in the very near future.”

The Vermont Energy Partnership (www.vtep.org) is a diverse group of more than 90 business, labor, and community leaders committed to finding clean, affordable and reliable electricity solutions. Its mission is to educate policy makers, the media, businesses, and the general public about why electricity is imperative for prosperity, and about the optimal solutions to preserve and expand our electricity network. Entergy, owner of Vermont Yankee, is a member of the Vermont Energy Partnership.

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